



**Student Information (all fields required)**

Name: \_\_\_\_\_ Class: \_\_\_\_\_

PUID: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

**Type of Request:**       New Loan Request       Change from Previous Loan Request

If you are a first-time borrower, you also need to complete [Entrance Counseling](#) and a [Master Promissory Note](#) at studentaid.gov for your federal student loan to be disbursed. Review all loan terms at <https://finaid.princeton.edu/financing-options/student-loans>.

**Federal Direct Student Loan Eligibility (U.S. citizens and eligible non-citizens who have submitted a FAFSA)**

**The interest rate for federal loans processed in the 2023–24 academic year is 5.50%. The origination fee is 1.057%.**

	Dependent Maximums		Independent Maximums**	
	Subsidized* & Unsubsidized	Additional Unsubsidized	Subsidized & Unsubsidized	Additional Unsubsidized
First Year	\$3,500	\$2,000	\$3,500	\$6,000
Sophomore	\$4,500	\$2,000	\$4,500	\$6,000
Junior/Senior	\$5,500	\$2,000	\$5,500	\$7,000

\*\*Independent students and/or dependent students whose parents were not approved for a Federal Direct PLUS Loan may borrow at the independent level.

Note: The financial aid office must confirm the information on your FAFSA is accurate before federal loan(s) can be processed. If we are unable to confirm and process federal loan eligibility before the end of the academic year, federal loan(s) cannot be awarded. The deadline for the financial aid office to originate a direct loan with the Department of Education is the last day of the semester in which the student is taking classes.

**This loan request is for:**     Fall 2023 and Spring 2024     Fall 2023     Spring 2024

I authorize the financial aid office to process **Federal Direct Student Loans** totaling \$ \_\_\_\_\_.

Your subsidized limit may be less than the limit based on your individual FAFSA and other sources of aid already received. **If you have subsidized eligibility, the financial aid office will first process a subsidized loan before processing an unsubsidized loan, up to the total amount you requested.**

Select whether you would like to receive an UNSUBSIDIZED loan (**select one only**).

- Yes, I want an UNSUBSIDIZED loan
- No, I do not want an UNSUBSIDIZED loan

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_