

## 2023 SUMMER PROGRAMS FREQUENTLY ASKED QUESTIONS

### Is financial aid for summer school expenses available from the Princeton aid office?

Currently enrolled Princeton undergraduates receiving need-based financial aid can request a subsidized Princeton Student Loan. The aid office does not provide grant aid for summer expenses.

### Is financial aid available for summer internships or volunteer programs?

The aid office does not provide any aid for non-academic programs.

### Are there other sources of funding?

Information about campus and external funding opportunities on these websites:

- Dean's Fund for Study Abroad [http://www.princeton.edu/oip/sap/process/summer/forms/summer\\_funding/](http://www.princeton.edu/oip/sap/process/summer/forms/summer_funding/)
- Student Activities Funding Engine (SAFE) <http://www.princeton.edu/studentfunding>
- Institute of International Education <http://www.studyabroadfunding.org/>
- Undergraduate Fellowship Opportunities <http://www.princeton.edu/oip/fellowships/undergraduate/>
- Alumni funding for international study <http://www.princeton.edu/oip/sap/finances/funding/pufunds/>

### How much can I borrow?

#### **Non-Princeton Programs:**

You may borrow to cover **tuition only**. Room, board, books, personal, and other expenses will not be considered.

#### **Princeton Programs:**

You may borrow up to the established cost of the program, less any other funding provided.

### How do I apply for the subsidized student loan?

#### **Non-Princeton Programs:**

Make an appointment to see an aid counselor. Bring to the meeting:

- a copy of the signed course approval
- a copy of the tuition bill or documentation of tuition

#### **Princeton Programs:**

Make an appointment to see an aid counselor after you have been officially accepted into a Princeton program and are aware of all other funding you will receive.

### How can I use this aid?

#### **Non-Princeton Programs:**

The Financial Aid Office will work with the Student Accounts Office to send the loan proceeds directly to the other school, unless the tuition has already been paid.

#### **Princeton Programs:**

The student loan will be applied your student account and will cover any University charges. If the loan exceeds these charges, the excess will be released to you.

### What are the terms of the subsidized student loan?

While you are a student, the loan will not require principal payments and you will not be charged interest. Loan repayment begins 9 months after you leave school and can extend for up to 10 years. During repayment, you will be charged four percent (4%) interest. Information about the student loan program can be found on the web at <https://finaid.princeton.edu/financing-options/student-loans>