



**Undergraduate Financial Aid**

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**Loan Request Form  
2021–22 Academic Year**

Office Use Only: Do Not Assign

**Student Information (all fields required)**

Name: \_\_\_\_\_ Class: \_\_\_\_\_

PUID: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

**Instructions:** Complete this form to request a **Federal Direct Student Loan** and/or **Princeton Student Loan**. To request a federal loan, you must submit a valid **2021-22 Free Application for Federal Student Aid (FAFSA)**. If you have not submitted the FAFSA, complete one at [fafsa.ed.gov](https://fafsa.ed.gov). After your loan request is processed, if you are a first-time borrower, you will receive instructions to complete the loan application. Email this form to [faoffice@princeton.edu](mailto:faoffice@princeton.edu). Review all loan terms at <https://finaid.princeton.edu/financing-options/student-loans>.

**Federal Direct Student Loan (U.S. citizens and eligible non-citizens who have submitted a FAFSA)**

	Subsidized Limit*	Additional Unsubsidized Limit**	Total Maximum Limit
<b>First-year</b>	\$3,500	\$2,000	\$5,500
<b>Sophomore</b>	\$4,500	\$2,000	\$6,500
<b>Junior/Senior</b>	\$5,500	\$2,000	\$7,500

\*Your own subsidized limit may be less than the maximum limit based on your individual FAFSA and other sources of aid already received. **If you have subsidized eligibility, the financial aid office will first process a subsidized loan before processing an unsubsidized loan, up to the total amount you request below.**

\*\*Independent students and/or dependent students whose parents were not approved for a Federal Direct PLUS Loan may borrow an additional \$4,000 (first-year/sophomore) or \$5,000 (junior/senior) in unsubsidized loan, over the amounts indicated above. The financial aid office must receive verification of the PLUS Loan credit denial.

The interest rate for loans processed in the 2021-22 academic year is 3.73%. The origination fee is 1.057%. The loan proceeds that apply to your student bill will be for the amount borrowed less the origination fee. Interest will not accrue on subsidized loan proceeds during in-school periods. Interest accrued on unsubsidized loan proceeds must be paid during in-school periods or unpaid interest will capitalize and be added to the principal.

**Princeton Student Loan (all Princeton students with a student contribution in the aid package)**

You may borrow a subsidized Princeton Student Loan to replace the student contribution portion of your expected family contribution. Interest will not accrue during in-school periods. After nine months of non-enrollment, interest will accrue at a fixed rate of 4%. *Note: If you are working under the Federal Work-Study program, your borrowing eligibility may be limited. The Financial Aid Office will review your request and advise if your loan eligibility is limited.*

I authorize the financial aid office to process a **Federal Direct Student Loan** for \$ \_\_\_\_\_, through a combination of subsidized and unsubsidized loans.

I authorize the financial aid office to process a **Princeton Student Loan** for \$ \_\_\_\_\_, to replace my student contribution.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_